



Pennsylvania Economic Indicators

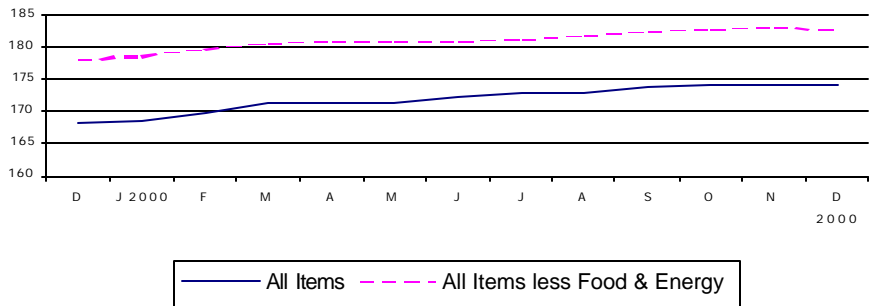
FOURTH QUARTER 2000

Consumer Price Index

The Consumer Price Index for All Urban Consumers (CPI-U) decreased to 174.0 in December 2000 from 174.1 in November. This represents a 3.4 percent increase from December 1999. On a seasonally adjusted basis, the CPI-U rose by 0.2 percent in December 2000 after also increasing 0.2 percent in November. Excluding food and energy, the CPI-U (not seasonally adjusted) decreased to 182.8 in December 2000. This represents a 2.6 percent increase from December 1999.

Source: U.S. Department of Labor, Bureau of Labor Statistics.

United States, December 1999 - December 2000 (Not Seasonally Adjusted)

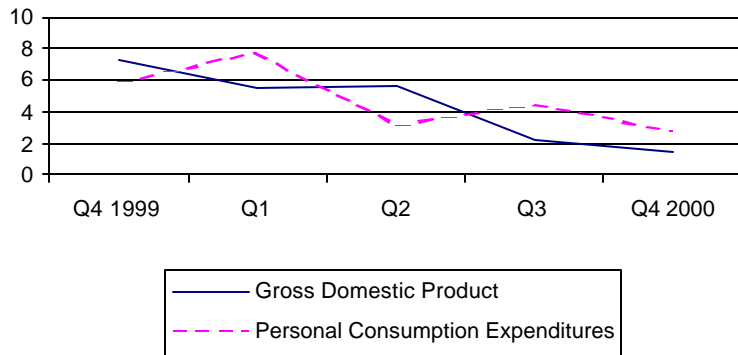


Gross Domestic Product

Real gross domestic product (GDP) increased at an annual rate of 1.4 percent in the fourth quarter of 2000 after a 2.2 percent increase in the third quarter, according to the national income and product accounts (NIPA's). Real personal consumption expenditures (PCE) increased 2.9 percent after increasing 4.5 percent in the third quarter 2000. Durable goods purchases decreased 3.4 percent, compared to a 7.6 percent increase in the third quarter. Nondurable goods increased 0.8 percent and services increased 5.3 percent.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Percent Change in Gross Domestic Product (Seasonally Adjusted Rates) United States, Fourth Quarter 1999 - Fourth Quarter 2000

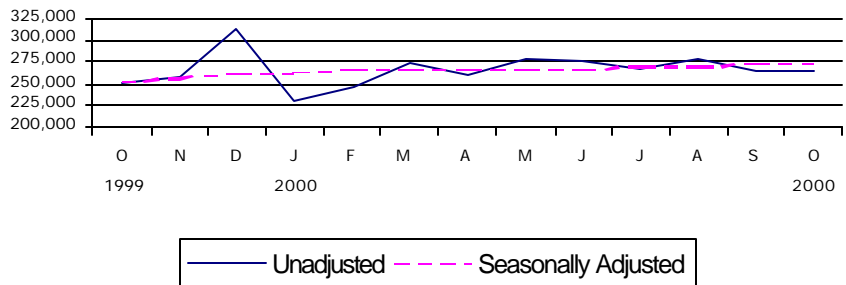


Retail Sales

Retail sales for October 2000 of \$266,159 million represent a 0.5 percent increase from September 2000 and a 6.1 percent increase from October 1999. On a seasonally adjusted basis, retail sales decreased .08 percent from September 00, but increased 6.9 percent from October 1999.

Source: U.S. Department of Commerce,

Retail Sales - Millions of Current Dollars: United States, October 1999 - October 2000



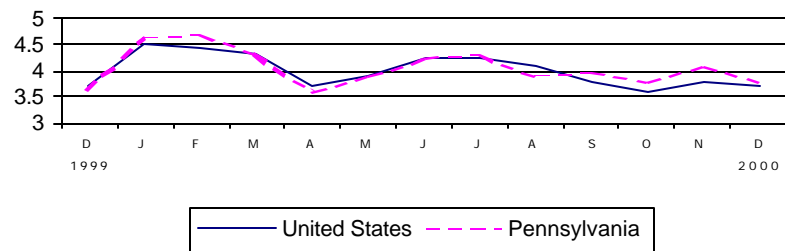
Unemployment Rate

The national unemployment rate fell from 3.8 percent in November 2000 to 3.7 percent in December 2000.

Pennsylvania's unemployment rate decreased from 4.1 percent in November 2000 to 3.8 percent in December 2000, a slight increase from the 3.6 percent in December of 1999.

Source: Pennsylvania Department of Labor and Industry.

Unemployment Rate (Percent): United States and Pennsylvania, December 1999 - December 2000 (Unadjusted)



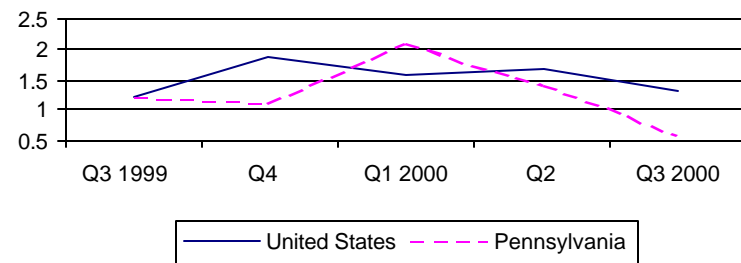
Personal Income

Personal income rose 1.3 percent nationally in the third quarter of 2000 to \$8,344,329 million. Pennsylvania saw an increase of 0.6 percent to \$359,900 million. National per capita personal income stood at \$28,542 in 1999, a 4.5 percent rise from 1998. Pennsylvania, at \$28,605, showed a 4.6 percent increase and ranked 17th in the nation.

Source: U.S. Department of Commerce, Bureau of Economic Analysis.

Note: 3rd Quarter 2000 is the most current data available. 1999 most current for per capita.

Percent Change in Personal Income: United States and Pennsylvania, Third Quarter 1999 - Third Quarter 2000

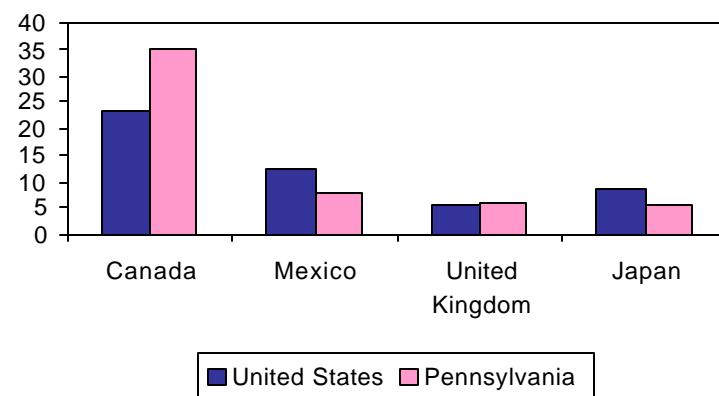


Exports

In 1999, 17 percent of Pennsylvania's exports were industrial machinery and computer equipment. Other top categories were chemicals and allied products (15 percent) and electronics and electrical equipment (15 percent). Transportation equipment was the nation's largest export at 18 percent. Canada remained the top destination country for exports, receiving 24 percent of U.S. totals and 35 percent of Pennsylvania's.

Source: U.S. Census Bureau, refined by Massachusetts Institute for Social and Economic Research (MISER).

Percent of Total Exports by Top Destination Countries: United States and Pennsylvania



For additional information, contact the Pennsylvania State Data Center.

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