



Research Brief

* THE COMMONWEALTH'S OFFICIAL SOURCE OF POPULATION AND ECONOMIC STATISTICS *

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Pennsylvania's Gross State Product Continues to Increase

MIDDLETOWN, Pa— Pennsylvania ranked sixth in the nation in gross state product (GSP) in 1998, with a GSP of \$364.039 billion, reports the Pennsylvania State Data Center, located at Penn State Harrisburg.

Data from the U.S. Bureau of Economic Analysis show that between 1997 and 1998 Pennsylvania's gross state product increased 4.9 percent. Adjusting for 1998 dollars, the Commonwealth's GSP has continually increased over the past twenty years.

Gross State Product
1998 dollars (\$million)

Year	Pennsylvania	National Total	Pennsylvania as Percent of National Total
1998	364,039	8,745,219	4.2
1997	347,169	8,240,312	4.2
1990	249,704	5,706,658	4.4
1988	224,508	5,092,174	4.4
1978	112,206	2,249,045	5.0

Gross state product (GSP) is the market value of final goods and services produced by labor and property located in a state. Gross state product is often considered the state counterpart to gross domestic product (GDP), the output of goods and services produced by labor and property located in the United States.

Pennsylvania's GSP increased 4.9 percent from 1997 and 62.1 percent from 1988. However, this was less



than the percent change in GDP for the nation.

Percent Change (Current dollars)

Year	Gross State Product - Pennsylvania	Gross Domestic Product - United States
1997 to 1998	4.9	5.7
1990 to 1998	45.8	51.5
1988 to 1998	62.1	72.1
1978 to 1998	224.4	282.9

Total GDP for 1998 was \$8,790.2 billion

The largest percentage of Pennsylvania's GSP was generated from the services industry, followed by manufacturing and finance, insurance and real estate.

Percentage of Gross State Product by Industry, 1998

Industry	Pennsylvania	National Total
Construction	4.0	4.3
Finance, Insurance, Real Estate	18.5	19.1
Government	10.1	11.9
Manufacturing	19.8	16.4
Retail and Wholesale Trade	14.9	16.0
Services	22.3	21.1
Transportation and Utilities	9.0	8.7

The Pennsylvania State Data Center is the Commonwealth's official source of population and economic statistics and services. It is based at Penn State Harrisburg's Institute of State and Regional Affairs. The Pennsylvania State Data Center is part of the U.S. Census Bureau's national State Data Center Program.

Editors: For additional data, contact the Data Center's State Capital Office at (717) 772-2710, or for faculty comment on this topic contact Penn State Harrisburg's Public Information Office, (717) 948-6029.

Source of Information:

U.S. Department of Commerce, Bureau of Economic Analysis. [www.bea.doc.gov] November 14, 2000.

State Statistical Trends: Gross State Product. October 2000. Volume 111, Number 4. Lawrence, KS: Morgan Quitno Press.

